

**Enter numbers ONLY in "COLORED BOXES"**

All tenure teachers with ten or more years of seniority in the Troy School District shall upon termination of employment from the Troy Schools, receive severance pay in the amount of one half (1/2) of the per diem rate of pay for unused sick days provided for in Article 17 to a maximum accumulation of sixty (60) days. Thirty (30) additional unused sick days will be paid for at the current guest/substitute teacher pay rate to tenure teachers with ten or more years of seniority in the Troy School District.

	<b>Column 1</b>
<b>Total Salary (not including extra duties)</b>	<b>\$100,000.00</b>
Number of days worked for 2022-2023	186
Average Daily Rate of Pay (total salary/192 days)	\$520.83
Average Daily Rate of pay / 2	\$260.42
Enter number of sick days	60
Total	\$15,625.00
Sub pay daily rate	\$130.00
Enter number of sick days beyond 60	30
Additional sick day total	\$3,900.00
<b>Total Severance Compenstaion</b>	<b>\$19,525.00</b>

